

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 69(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by TD
7 Home and Auto Insurance Company for
8 approval to implement a revised rating
9 program for its ATVs class of
10 Miscellaneous Vehicles automobile
11 insurance.
12
13

14 **WHEREAS** on September 29, 2023 TD Home and Auto Insurance Company (“TD”) applied to the
15 Board for approval of a revised rating program under the Mandatory Simplified filing option for
16 its ATVs class of Miscellaneous Vehicles automobile insurance; and
17

18 **WHEREAS** TD filed an overall rate level indication of +45% and proposed an overall rate level
19 change of 0%; and
20

21 **WHEREAS** TD acknowledged that it lacked sufficient credible loss experience to consider the full
22 magnitude of its filed rate level indications and that maintaining its current rates would benefit
23 insureds; and
24

25 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
26 Guidelines; and
27

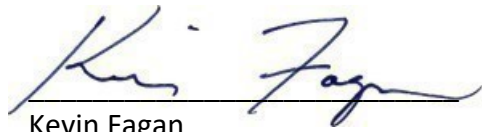
28 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
31 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

2

- 3 1. The revised rating program received September 29, 2023 from TD Home and Auto Insurance
4 Company for its ATVs class of Miscellaneous Vehicles automobile insurance is approved to be
5 effective no sooner than February 1, 2024 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 11th day of December, 2023.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Executive Director and Board Secretary